

Annual Savings Report

State of Ohio Standard Forms and Documents

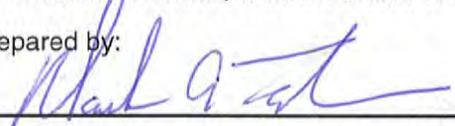
Project Name Lakewood Local Schools Date 12/29/2014
 Project Number _____

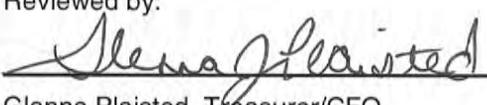
| Project Summary | |
|------------------------------------|--|
| School District Name | Lakewood Local Schools |
| State Project Number (SN) | 1284 |
| School Building Name(s) | Lakewood HS, Lakewood MS, Lakewood Intermediate Jackson ES, Hebron ES, Athletic Building Administration Building, Bus Garage |
| Total Project Cost (\$) | \$ 1,229,452 (Including Interest Cost @ 4% for 15 Years) |
| Length of Contract Term (years) | 15 |
| Projected Avg. Annual Savings (\$) | \$ 53,046 (Not including O&M, and, NOT including Renewable Energy Savings) |
| Construction Started/Completed | Start Date: 4/15/13 Completion Date: 7/1/2013* |
| Reporting Year (1, 2 or 3) | Year 1 |
| ESCO Name | Limbach Company |
| ESCO Address | 822 Cleveland Avenue Columbus, OH 43201 |
| ESCO Phone Number | 614-299-2175 |
| ESCO Contact Person | Mark Taylor, P.E., CEM |
| ESCO E-mail Address | mark.taylor@limbachinc.com |

* Solar PV System was completed Nov 18, 2014 (Lighting, Windows, and Open Access Power were completed 7-1-2013)

At a minimum, the following items must be included in the annual report in order to support the summary table above. Additional information may be included and the items below are in no particular order within your report. Please check that the following are included in the report:

- Baseline utility tables (gas, electric, water/sewage, etc.) including rates
- Actual monthly utility data for the current year
- List of adjustments from baseline to current year and the supporting documentation
- Adjusted utility tables for the current reporting year
- Conclusion as to whether the project has met its savings projection
- Conclusion as to whether the project has met its guarantee (for projects approved after September 2013)
- In case of shortfall, what measures are proposed to remedy the shortfall (if applicable)

Prepared by: 
 Mark A. Taylor, P.E., CEM, Project Development Manager
 Sabo-Limbach Energy Services

Reviewed by: 
 Glenna Plaisted, Treasurer/CFO
 Lakewood Local School District

Date 2/6/2015

Date 2/6/2015

Utility Table

| | A | B | C | D | E |
|---|------------------|------------------|---------------------|-----------------------|------------------------|
| | Baseline | Proposed | Actual Current Year | Adjusted Current Year | Adjusted Baseline Year |
| Electricity | | | | | |
| Annual Usage, kWh | 2,250,555 | 1,905,762 | 2,053,820 | 2,053,820 | 2,241,602 |
| Annual Cost, \$ | \$286,050 | \$239,296 | \$260,689 | \$260,805 | \$284,683 |
| CDD | 927 | | 815 | 820 | 820 |
| Cost Avoidance Savings* | | \$10,149 | | \$54,270 | |
| Fuel (if applicable) | | | | | |
| Annual Usage, CCF | 118,122 | 108,712 | 129,008 | 117,556 | 111,626 |
| Annual Cost, \$ | \$78,905 | \$72,612 | \$86,177 | \$78,527 | \$74,566 |
| HDD | 5963 | | 6,237 | 5,589 | 5589 |
| Water/Sewage | | | | | |
| Annual Usage | | | | | |
| Annual Cost, \$ | | | | | |
| Total Annual Utility Cost | \$364,955 | \$322,057 | \$346,867 | \$339,333 | \$359,250 |
| *Cost Avoidance achieved through OSFC approved rate reduction ECM | | | | | |
| | | Proposed Savings | Unadjusted Savings | Normalized Savings | |
| Savings | | \$53,047 | \$18,089 | \$74,187 | |

Utility Savings Chart

