Development In Cleveland
City Financing and Incentives

The City of Cleveland has a variety of loans and grants to help expand your company or relocate your company to Cleveland. In addition, we work with Cuyahoga County and the State of Ohio to bring other resources to finance your needs. Below are a list of City programs. Our skilled staff can also customize a financial package for your company in seven business days. If you would like to read sample case studies on large-scale project (200+ jobs) please click here.

Please contact us to learn more or to request a customized package.

- Enterprise Zone Tax Abatement
- Job Creation Incentive Grant Program
- Technology Business Grant Program
- Green Technology Business Grant Program
- Municipal Small Business Initiative
- Vacant Property Initiative
- Neighborhood Retail Assistance Program
- Economic Development Loan Program
- Equipment Loan Program
- Minority Construction Loan Program
- Working Capital Loan Program
- Gardening for Greenbacks
- Storefront Renovation Program
SMALL BUSINESS

The Neighborhood Retail Assistance Program provides financial assistance to neighborhood retail businesses, restaurants and merchants in Cleveland. Eligible activities are exterior and interior building improvements, landscaping, exterior lighting, fencing, signage, acquisition of equipment, furniture & fixtures and public art.

<table>
<thead>
<tr>
<th>Loan Recipient</th>
<th>City Assistance</th>
<th>Total Project Cost</th>
<th>Jobs to be Created</th>
<th>Jobs Retained</th>
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<td><strong>Total</strong></td>
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HEALTH TECH CORRIDOR

- Total HTC Investment: $4 billion
- HTC Investment Underway: $1.5 billion
- Ridership on the HealthLine grew 31%
- Property Values increased by 325% from 2006 - 2012

Source: Health-Tech Corridor — www.pandatum.shinyapps.io/HTCShinyApp/
2016 RNC

• Pre-Convention Developments
  – Redesigned Public Square
  – AT&T – Wireless Upgrades
  – Airport Renovations
  – New Hotels
• Attracted 48,000 Visitors
• $188M in Regional Economic Impact
GROCERY PROJECTS

• Simons Grocery Store
• Dave's Supermarket
• East Side Market
DOWNTOWN RESIDENTIAL

• The Lumen at Playhouse Square
• Terminal Tower
• Standard Building
• The Beacon
Mayor Frank G. Jackson’s Neighborhood Transformation Initiative

- Banks
- City
- Philanthropy

Mayor Frank G. Jackson’s Neighborhood Transformation Initiative

- Commercial and Mixed-Use Development
- Residential
- Entrepreneurial and Workforce Training

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Mayor Frank G. Jackson’s Neighborhood Transformation Initiative

Commercial and Mixed-Use Development

Cleveland Impact Fund

- Provides access to capital for mixed-income projects that are multi family or mixed-use.
- The fund was developed as part of the Initiative to promote development in targeted areas that have not seen traditional investment.
- The City has partnered with Capital Impact Partners to leverage City bond funds to attract private bank funding commitments.
- In total, the Fund pledges $44 million.
Residential Development

New Construction Single Family Infill

• New construction single family infill diversifies housing stock and promotes density.
• The Orleans Company will build 26 new single family homes within the Circle North area of Glenville by 2021.

Vacant Home Rehabilitation

• Vacant home rehabilitation addresses vacancy and blight.
• Restores the historic housing character of the neighborhood.

Homeowner Repair

• Existing homeowner repair offers health and safety repairs to existing seniors to help them age in place.
• Restore wealth and equity in homes.

Homeowner Financing and Education

• Down payment assistance of up to $20,000.
• Diverse home mortgage products available through partners.
• Homebuyer education offering basic homeownership and mortgage loan curriculum.
Entrepreneurial and Workforce Training

Retail Incubator
- Subsidize tenant build out and rent while offering technical assistance to help entrepreneurs expand their businesses.

Wrap-Around Technical Assistance
- Retail and restaurant specialized small business classes
- Financial literacy and credit repair services
- One-on-one entrepreneurship training

Financial Assistance
- Forgivable loans offered to landlords to modernize.
- Forgivable loans offered to tenants for furniture, fixtures, and equipment and other build out costs

Coding Training Fund
- Offers partial tuition scholarships to low-income residents to complete We Can Code IT coding boot camp
OPPORTUNITY CORRIDOR

Opportunity Corridor - Implementation

LEGEND
- SECTION 1: EAST 105TH CORRIDOR
- SECTION 2: NORMAN AVE TO EAST 93RD ST
- SECTION 3: EAST 93RD ST TO I-490
- TRAFFIC SIGNAL AND SECURITY CAMERA
- BRIDGE OVER PROPOSED BOULEVARD
- BRIDGE ON PROPOSED BOULEVARD
- PEDESTRIAN BRIDGE
- STUDY AREA

SECTION 1 UNDER CONSTRUCTION: COMPLETION 2017
Design Bid Build

SECTION 2 UNDER CONSTRUCTION: COMPLETION 2018
Design Build

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OPPORTUNITY ZONES

Score sheet:
The key is identifying neighborhoods of opportunity where there exist the prospects for an upward trajectory of neighborhood and community investment. We believe that there needs to be an intentional approach that ensures community benefit and increases the market confidence by the investor that a return is likely. The Mayor’s Neighborhood Transformation Initiative is predicated on the premise of improving market confidence in inherently disadvantaged neighborhoods, areas that are adjacent to strong and/or stable markets. $855 million in public and private philanthropic resources are targeted in these areas over the next 0-5 years which increases the prospects for return on investment.

The program seeks to create incentive through tax opportunities while helping to reinvest in distressed communities. We consider those neighborhoods of "opportunity".

Ranking considerations:
1) Strong Anchor institutions
2) Strong Capital investments
3) Recent Housing investments
4) Recreational amenities
5) Jobs growth is occurring in close proximity to those areas
6) Increase in population
7) New or Planned Investment in school facilities
8) State or Federal Investment in planning or infrastructure
9) Land resources

Primary Census Tracts For Opportunity Zones

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Questions?

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